

HFAVC MEETING AGENDA
October 20, 2022

I. Call to Order

- A. Roll Call

- B. Notice and Proof of Publication

II. Consideration and Approval of Minutes of Previous Meeting

- A. August 31, 2022

III. Miscellaneous Administrative and Financial Matters

- A. Annual Election of Officers
 - 1. Proposed Slate
 - a) *Chairman- Erick Palacios*
 - b) *Vice Chairman – John Adams*
 - c) *Secretary- Arthur Kowitz*
 - d) *Assistant Secretary- Sandra Boyd*

- B. Payment of invoices and other miscellaneous financial matters
 - a) *Audit Review*
 - b) *Current Financial Status*
 - c) *Payment of Invoices*
 - d) *Approval of paying yearly fees*

IV. Unfinished Business- *None*

V. New Business

- A. Consideration of proposed Resolution No. 2022-09 adopting the FY2022/2023 budget

RESOLUTION ADOPTING THE FISCAL YEAR 2022-2023 BUDGET FOR
THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY

- B. Consideration of proposed Resolution No. 2022-10 Adopting Multifamily Housing Revenue Bond Financing Program Application Procedures and Program Guidelines

RESOLUTION ADOPTING THE FISCAL YEAR 2022-2023 MULTIFAMILY HOUSING REVENUE BOND FINANCING PROGRAM APPLICATION PROCEDURES AND PROGRAM GUIDELINES FOR THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY

- C. Consideration of proposed Resolution No. 2022-11 Authorizing an Amendment to the Land Use Restriction Agreement relating to the Cape Morris Cove Apartments, Phase I:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA, APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDMENT TO LAND USE RESTRICTION AGREEMENT WITH THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., AS TRUSTEE, AND CAPE MORRIS COVE II PARTNERS, L.L.L.P., AS OWNER; AUTHORIZING THE PROPER OFFICERS OF THE AUTHORITY TO DO ALL THINGS NECESSARY OR ADVISABLE IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

- D. Consideration of proposed Resolution No. 2022-12 Authorizing an Amendment to the Land Use Restriction Agreement relating to the Cape Morris Cove Apartments, Phase II:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA, APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDMENT TO LAND USE RESTRICTION AGREEMENT WITH THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., AS TRUSTEE, AND CAPE MORRIS COVE PARTNERS, L.L.L.P., AS OWNER; AUTHORIZING THE PROPER OFFICERS OF THE AUTHORITY TO DO ALL THINGS NECESSARY OR ADVISABLE IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

- E. Consideration of proposed Resolution No. 2022-13 Authorizing the Issuance of bonds for the Clyde Morris Landings Apartment Homes-Phase V project entitled:

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$24,000,000 IN PRINCIPAL AMOUNT OF HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA MULTIFAMILY HOUSING REVENUE BONDS (CLYDE MORRIS LANDINGS APARTMENT HOMES – PHASE V), SERIES 2022A AND NOT TO EXCEED \$2,400,000 IN PRINCIPAL AMOUNT OF HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA MULTIFAMILY HOUSING REVENUE BONDS (CLYDE MORRIS LANDINGS APARTMENT HOMES – PHASE V), SERIES 2022B AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE; FUNDING AND LOAN AGREEMENT, FINANCING AGREEMENT, BOND PURCHASE AGREEMENT, LAND USE RESTRICTION AGREEMENT, FEE GUARANTY AND ENVIRONMENTAL INDEMNITY AGREEMENT, AND FIRST LEASEHOLD MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT RELATING TO THE SALE OF THE BONDS; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN ADDITIONAL AGREEMENTS NECESSARY OR DESIRABLE IN CONNECTION WITH THE ISSUANCE OF AND PROVISION OF SECURITY FOR THE BONDS; APPOINTING A TRUSTEE WITH RESPECT TO THE BONDS AND A COMPLIANCE AGENT WITH RESPECT TO THE PROJECT; PROVIDING THAT SUCH BONDS SHALL BE ISSUED IN CERTIFICATED FORM; AUTHORIZING THE AWARD OF THE BONDS AND PROVIDING AN EFFECTIVE DATE.

- F. *Consideration of proposed Resolution No. 2022-14 inducing completion bonds for the Town West Senior Living project:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY EXPRESSING ITS INTENT TO PROCEED WITH THE FINANCING OF A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT LOCATED IN VOLUSIA COUNTY, FLORIDA THROUGH THE ISSUANCE OF ITS NOT TO EXCEED \$2,000,000 HOUSING REVENUE COMPLETION BONDS (TOWN WEST SENIOR LIVING), SERIES 2023, FOR THE BENEFIT OF TOWN WEST SENIOR LIVING PARTNERS, LTD. OR ITS AFFILIATE; APPROVING AND AUTHORIZING THE EXECUTION OF A

MEMORANDUM OF AGREEMENT; AUTHORIZING THE SCHEDULING OF
A PUBLIC HEARING ON THE FINANCING; AND ESTABLISHING AN
EFFECTIVE DATE

VI. Any other business to come before the Authority

VII. Adjourn

** A recess for TEFRA hearing for this agenda item will occur at 4:30pm, if necessary.