

March 25, 2022 HFAVC MEETING AGENDA

I. Call to Order

- A. Roll Call
- B. Notice and Proof of Publication

II. Consideration and Approval of Minutes of Previous Meeting

- A. February 3, 2022

III. Miscellaneous Administrative and Financial Matters

- A. Payment of invoices and other miscellaneous financial matters
- B. Return of Good Faith Cost Deposit for Clyde Morris Senior Phase II
- C. Change to accounting method and response to Joint Legislative Auditing Committee regarding correction of audit findings

IV. Unfinished Business- *None*

V. New Business

- A. Consideration of proposed Resolution No. 2022-04 Authorizing the Issuance of bonds for the Town West Senior Living project entitled:

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$14,000,000 IN PRINCIPAL AMOUNT OF HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA HOUSING REVENUE BONDS (TOWN WEST SENIOR LIVING), SERIES 2021 (THE "BONDS") AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE; FUNDING AND LOAN AGREEMENT, FINANCING AGREEMENT, LAND USE RESTRICTION AGREEMENT, FEE GUARANTY AND ENVIRONMENTAL INDEMNITY AGREEMENT, AND FIRST [LEASEHOLD] MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT RELATING TO THE SALE OF THE BONDS; APPROVING

AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN ADDITIONAL AGREEMENTS NECESSARY OR DESIRABLE IN CONNECTION WITH THE ISSUANCE OF AND PROVISION OF SECURITY FOR THE BONDS; APPOINTING A TRUSTEE WITH RESPECT TO THE BONDS AND A COMPLIANCE AGENT WITH RESPECT TO THE PROJECT; PROVIDING THAT SUCH BONDS SHALL BE ISSUED IN CERTIFICATED FORM; AUTHORIZING THE AWARD OF THE BONDS AND PROVIDING AN EFFECTIVE DATE.

- B. *Consideration of proposed Resolution No. 2022-05 Inducement Resolution with Memorandum of Agreement for Clyde Morris Landings Apartment Homes– Phase V entitled:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY EXPRESSING ITS INTENT TO PROCEED WITH THE FINANCING OF A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT LOCATED IN VOLUSIA COUNTY, FLORIDA THROUGH THE ISSUANCE OF ITS NOT TO EXCEED \$24,000,000 MULTIFAMILY HOUSING REVENUE BONDS (CLYDE MORRIS LANDINGS APARTMENT HOMES – PHASE V), SERIES 2022, FOR THE BENEFIT OF CLYDE MORRIS PHASE V PARTNERS, LTD. OR ITS AFFILIATE; APPROVING AND AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT; AUTHORIZING THE SCHEDULING OF A PUBLIC HEARING ON THE FINANCING; AND ESTABLISHING AN EFFECTIVE DATE

VI. Any other business to come before the Authority

- A. Update on and discussion of Completion Bonds

VII. Adjourn

* A recess for TEFRA hearing for this agenda item will occur at 4:30pm, if necessary.