

## NOVEMBER 10, 2020 HFAVC MEETING AGENDA

### I. Call to Order

- A. Roll Call
- B. Notice and Proof of Publication

### II. Consideration and Approval of Minutes of Previous Meeting

- A. September 21, 2020

### III. Miscellaneous Administrative and Financial Matters

- A. Annual Election of Officers
  - 1. Proposed Slate
    - a) *Chairman- Erick Palacios*
    - b) *Vice Chairman – Wilber C. “King” Pickett*
    - c) *Secretary- Robert “Alex” Bittner*
    - d) *Assistant Secretary- Gary Roush*
- B. Payment of invoices and other miscellaneous financial matters
- C. Appoint Auditor Selection Committee
  - 1. Proposed committee members
    - a) *Eric Palacios- Chairman*
    - b) *Alex Bittner*
    - c) *Sarah Metz*
    - d) *Bob Johnson*
- D. Consideration of proposed Resolution No. 2020-06 ratifying the FY2019/2020 budget  
  
RESOLUTION ADOPTING THE FISCAL YEAR 2019-2020 BUDGET FOR  
THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY
- E. Consideration of proposed Resolution No. 2020-07 adopting the FY2020/2021 budget

RESOLUTION ADOPTING THE FISCAL YEAR 2020-2021 BUDGET FOR THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY

- F. Consideration of bond policies and procedures
- G. Consideration of creating a self-managed website

**IV. Unfinished Business- *None***

**V. New Business**

- A. \*Consideration of proposed Resolution No. 2020-08 Inducement Resolution with Memorandum of Agreement for The Beacon at Lake Sumter Reserve:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY EXPRESSING ITS INTENT TO PROCEED WITH THE FINANCING OF A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT LOCATED IN SUMTER COUNTY, FLORIDA THROUGH THE ISSUANCE OF ITS NOT TO EXCEED \$9,570,000 MULTIFAMILY HOUSING REVENUE BONDS (THE BEACON AT LAKE SUMTER RESERVE), SERIES 2020, FOR THE BENEFIT OF THE BEACON AT LAKE SUMTER PARTNERS, LTD., OR ITS AFFILIATE; APPROVING AND AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT; AUTHORIZING THE SCHEDULING OF A PUBLIC HEARING ON THE FINANCING; AND ESTABLISHING AN EFFECTIVE DATE

- B. Consideration of proposed Resolution No. 2020-09 to issue bonds for Clyde Morris Landings Apartment Homes project entitled:

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$20,100,000 IN PRINCIPAL AMOUNT OF HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA HOUSING REVENUE BONDS, SERIES 2020 (CLYDE MORRIS LANDINGS APARTMENT HOMES) (THE "BONDS") AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE; FUNDING AND LOAN AGREEMENT, FINANCING AGREEMENT, LAND USE RESTRICTION AGREEMENT, FEE GUARANTY AND ENVIRONMENTAL INDEMNITY AGREEMENT, AND FIRST MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

RELATING TO THE SALE OF THE BONDS; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN ADDITIONAL AGREEMENTS NECESSARY OR DESIRABLE IN CONNECTION WITH THE ISSUANCE OF AND PROVISION OF SECURITY FOR THE BONDS; APPOINTING A TRUSTEE WITH RESPECT TO THE BONDS AND A COMPLIANCE AGENT WITH RESPECT TO THE PROJECT; PROVIDING THAT SUCH BONDS SHALL BE ISSUED IN CERTIFICATED FORM; AUTHORIZING THE AWARD OF THE BONDS AND PROVIDING AN EFFECTIVE DATE.

- C. Consideration of proposed Resolution No. 2020-10 to issue bonds for Clyde Morris Landings Senior Living project entitled:

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,650,000 IN PRINCIPAL AMOUNT OF HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA HOUSING REVENUE BONDS, SERIES 2020 (CLYDE MORRIS LANDINGS SENIOR LIVING) (THE "BONDS") AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE; FUNDING AND LOAN AGREEMENT, FINANCING AGREEMENT, LAND USE RESTRICTION AGREEMENT, FEE GUARANTY AND ENVIRONMENTAL INDEMNITY AGREEMENT, AND FIRST MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT RELATING TO THE SALE OF THE BONDS; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN ADDITIONAL AGREEMENTS NECESSARY OR DESIRABLE IN CONNECTION WITH THE ISSUANCE OF AND PROVISION OF SECURITY FOR THE BONDS; APPOINTING A TRUSTEE WITH RESPECT TO THE BONDS AND A COMPLIANCE AGENT WITH RESPECT TO THE PROJECT; PROVIDING THAT SUCH BONDS SHALL BE ISSUED IN CERTIFICATED FORM; AUTHORIZING THE AWARD OF THE BONDS AND PROVIDING AN EFFECTIVE DATE.

**VI. Any other business to come before the Authority**

**VII. Adjourn**

\*A recess for TEFRA hearing for this agenda item will occur at 4:00pm, if necessary.